

ELLAS SUNBURST



PROJECT DESCRIPTION

Ellas Sunburst LLC. is located in Denver, Colorado and is a business property ownership/management company.

Two of their tenant occupied buildings sustained damage in a hailstorm event in May of 2016.

Key Takeaways

Property owners are almost always at a disadvantage without the proper knowledge and experience in dealing with insurance claims.

- Navigating an insurance claim can be a complex and tedious process.
- Proper investigation is critical to receive a fair and honest settlement.

Loss Details

A hailstorm damaged two tenant occupied buildings on May 24th, 2016.

Nationwide insurance performed their inspection, claiming that replacement of the laminated shingles and minor repairs were necessary. They set the Replacement Cost Value (RCV) of the claim at \$11,507.19. After withholding depreciation, Nationwide sent a check of \$5,939.00 to Ellas Sunburst LLC.

Business Challenges

Ellas Sunburst LLC. was unaware of how much work was covered under the insurance policy for hail loss.

On January 27th, 2017 Ellas Sunburst LLC. contracted with C3 Group to represent the property and advocate for a proper settle from the damages sustained.

Solutions

C3 Group performed a hail damage investigation of the property and discovered there were many items overlooked and/or not addressed in Nationwide's initial estimate.

C3 Group performed a full investigation and determined the loss at a Replacement Cost Value of \$89,901.95. This included the repair/ replacement of HVAC units, painting or the exterior, replacement of laminated shingles, and repairs to the flat roof surfaces.

Results

Through adequate investigation and reporting, C3 Group was able encourage Nationwide to assign a Replacement Cost Value of \$82,960.80.

This amount increased the claim \$71,453.61.

C3 Group was able to settle the claim within 45 days of performed their inspection.

